



(“Tertiary” or “the Company”)

AIM Announcement

29 August 2024

Storuman Fluorspar Project, Sweden.

Further to the Company’s announcement of 7 September 2023, the Company has today been advised by the Swedish Mining Inspectorate that it has again refused the Company’s application for a mining concession on the Company’s legacy Storuman Fluorspar Project which was first submitted in July 2014.

The Company’s Board will take time to review the basis of this decision with its lawyers and decide on any further action at which point a further announcement will be made.

Commenting today Patrick Cheetham, Executive Chairman of Tertiary Minerals plc said:

“The original application for a mining concession at Storuman was made over 10-years ago. It was initially granted by the Mining Inspectorate, then the grant was overturned by the Mining Inspectorate and then that refusal decision was annulled by the Swedish Government on appeal and has now been refused again. It is clear to the Company that the Swedish Government does not have a viable mine permitting process.

“Fortunately, over time, the Company has moved on and this project risks becoming a distraction for the Company which is now fully funded for an exciting programme of copper exploration in Zambia and Nevada on multiple projects and with strong joint venture partners.”

For more information please contact:

Tertiary Minerals plc

Patrick Cheetham, Executive Chairman

Tel: +44 (0)1625 838 679

S P Angel Corporate Finance LLP

Nominated Adviser & Broker

Richard Morrison/Caroline Rowe

Tel: +44 (0)203 470 0470

Peterhouse Capital Limited

Joint Broker

Lucy Williams/Duncan Vasey

Tel: +44 (0)207 469 0930

Market Abuse Regulation

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (‘MAR’). Upon the publication of this announcement via Regulatory Information Service (‘RIS’), this inside information is now considered to be in the public domain.